Bedlated

ORDINANCE NO. 100

AN ORDINANCE REPEALING ORDINANCE NO. 36

"The City of Detroit, Oregon" ordains as follows:

Entitled AN ORDINANCE ORDINANCE NO. 36. Section 1. AUTHORIZING THE ISSUANCE & SALE OF REVENUE BONDS TO FARMERS HOME ADMINISTRATION FOR IMPROVING & EXTENDING CITY WATER SYSTEM IN AN AMOUNT NOT EXCEEDING \$85,000.00 IN EXCESS OF ANY BONDS HERETOFORE AUTHORIZED BY SECTION 45 OF THE CITY CHARTER OR OTHERWISE BEARING INTEREST NOT TO EXCEED FOUR PERCENT PER ANNUM, AND AUTHORIZING THE PAYMENT OF ANNUAL WATER REVENUE FOR THE PAYMENT OF THE SAME AND DECLARING A EMERGENCY is hereby repealed.

Section 2. Severability. Should any section, subsection, paragraph, sentence, clause or phrase of this ordinance be declared invalid, such declaration shall not affect the validity of any other section, subsection, paragraph, sentence, clause or phrase; and if this ordinance or any portion thereof should be held to be invalid on one ground but valid on another, it shall be construed that the valid ground is the one upon which the ordinance or such portion thereof was enacted.

Section 3. Emergency. An emergency is hereby declared to exist and this ordinance shall take effect immediately upon it's passage by the Council and approval by the Mayor.

Read first in full at the Council meeting of April 14, 1992 and read by title only at the Council meeting of April
14, 1992. Passed by a vote of 4 ayes and 0
nays of the City Council this 4th day of 492.

Signed by the Recorder and signed and approved by the Mayor this th day of 1992. Dan Park