FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Detroit City Council will be held on June 5, 2025 at 3:00 pm at City Hall, 345 Santiam Ave. Detroit, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the City of Detroit Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall between the hours of 8:30 a.m. and 5:00 p.m. or online at detroitoregon.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Michelle Connor, City Recorder Telephone: 503-854-3496 Email: detroit@wvi.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Adopted Budget This Year 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance/Net Working Capital	2402679.00	1,996,066	1,855,761.00
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	423736.00	414,607	480,830.00
Federal, State & all Other Grants, Gifts, Allocations & Donations	841,669	329,030	3,573,621.00
Revenue from Bonds and Other Debt	0	0	-
Interfund Transfers / Internal Service Reimbursements	583,956	337,920	231,650.00
All Other Resources Except Current Year Property Taxes	436,902	11,760,353	9,135,619.00
Current Year Property Taxes Estimated to be Received	50,689	73,740	84,720.00
Total Resources	4,739,631	14,911,716	15,362,201

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	276,712	286,766	309,900
Materials and Services	432,706	622,360	483,131
Capital Outlay	835,804	13,156,335	14,100,226
Debt Service	137,223	137,250	137,250
Interfund Transfers	582,756	338,025	231,794
Contingencies	2,473,430	219,428	-
Special Payments	1,000	151,552	100,900
Unappropriated Ending Balance and Reserved for Future Expenditure		-	-
Total Requirements	4,739,631	14,911,716	15,363,201

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	479,871	381,360	390,275
FTE	1.50	1.00	2
Water Fund	965,429	766,534	955,155
FTE	2.50	2.50	3
Street Fund	312,193	330,725	351,050
FTE	0.50	0.50	1
Not Allocated to Organizational Unit or Program	2,982,138.00	13,433,097.00	13,666,721
FTE			
Total Requirements	4,739,631	14,911,716	15,363,201
Total FTE	4.50	4.00	6

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Wildfires devastated the City of Detroit in September 2020. Extensive rebuilding will be taking place over the next few fiscal years, with significant amounts coming from grants and insurance reimbursements to pay for that rebuilding.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2023-2024	Rate or Amount Imposed This Year 2024-2025	Rate or Amount Approved Next Year 2025-2026
Permanent Rate Levy (rate limit 2.5894 per $1,000)	$1.1521 per $1,000	$1.1521 per $1,000	$1.1521 per $1,000
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$0	$0
Other Bonds	$0	$0
Other Borrowings	$2,658,587	$0
Total	$2,658,587	$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.