DRDINANCE NO. 104

AN ORDINANCE DISSOLVING THE VEHICLE REPLACEMENT FUND AND ADDING A VEHICLE RESERVE FUND TO THE CITY BUDGET.

"The City of Detroit, Oregon" ordains as follows:

Section 1. <u>Purpose.</u> The purpose of this ordinance is to update the city budgets vehicle replacement fund now that a new vehicle was purchased. The vehicle replacement fund is hereby dissolved.

Section 2. <u>Contributions</u>. Annual contributions to a new Vehicle Reserve Fund shall be determined by the budget committee for a period of ten years.

Section 3. Severability. Should any section, subsection, paragraph, sentence, clause or phrase of this ordinance be declared invalid, such declaration shall not affect the validity of any other section, subsection, paragraph, sentence, clause or phrase; and if this ordinance or any portion thereof should be held to be invalid on one ground but valid on another, it shall be construed that the valid ground is the one upon which the ordinance or such portion thereof was enacted.

Section 3. Emergency. An emergency is hereby declared to exist and this ordinance shall take effect immediately upon it's passage by the Council and approval by the Mayor.

Read by title and in full this 9th day of June, 1992.

Read a second time by title only this 9th day of June, 1992.

Passed unanimously by the Council and approved by the mayor this 9th day of June, 1992.

Mayor Euden

ATTEST: Waryann Hills