

ORDINANCE NO. 156

AN ORDINANCE CREATING A WATER SYSTEMS RESERVE FUND FOR FUTURE CAPITAL EXPENDITURES.

THE CITY OF DETROIT ORDAINS AS FOLLOWS:

SECTION 1. Purpose

The purpose of this ordinance is to establish a water systems reserve fund for future replacement and expansion of the City Water System. This shall include, but is not limited to replacement of existing plant, water supply source, meters, water lines and electrical lines.

SECTION 2. Contributions

(A) All water systems development charges shall be placed in Water Systems Reserve Fund.

(B) Annual contributions from the water fund shall be determined by the budget committee for a period of ten years.

SECTION 3. Severability

Should any section, subsection, paragraph, sentence, clause or phrase of this ordinance be declared invalid, such declaration shall not affect validity of any other section, subsection, paragraph, sentence, clause or phrase; and if this ordinance or any portion thereof should be held to be invalid on one ground but invalid on another, it shall be construed that the valid ground is the one upon which the ordinance or such portion thereof was enacted.

SECTION 4. Emergency

An emergency is hereby declared to exist and this ordinance shall take effect immediately upon its passage by the Common Council of the City of Detroit and approval of the Mayor.

This resolution adopted and passed by the Common Council of the City of Detroit and approved by the Mayor on this 5th day of June, 1998.

Ayes 3 Nays 0 Absent 1 1 Excused

Martha Millican
Mayor, Martha Millican

Attest:

Alberta C. Phillips
City Recorder, Alberta C. Phillips

