

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Detroit will be held on June 5, 2020 at 3:00 pm at 150 Detroit Ave. N, Detroit, Oregon. To participate via telephone conferencing call 978-990-5396, access # 1608059. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Detroit Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 160 Detroit Ave. N., Detroit, OR, between the hours of 8:30 AM and 5:00 PM Monday - Friday. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. A resolution adopting State Revenue Sharing will occur in conjunction with this hearing.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	289,925	394,297	432,970
Fees, Licenses, Permits, Fines, Assessments & Other Service	481,843	395,254	389,231
Federal, State and all Other Grants, Gifts, Allocations and Donations	456,787	203,376	149,707
Revenue from Bonds and Other Debt	185,023	2,795,217	1,014,019
Interfund Transfers / Internal Service Reimbursements	119,259	227,699	177,566
All Other Resources Except Current Year Property Taxes	5,225	4,186	3,036
Current Year Property Taxes Estimated to be Received	60,395	60,500	60,500
Total Resources	1,598,457	4,080,529	2,227,029

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	194,260	227,471	248,135
Materials and Services	171,713	210,968	226,327
Capital Outlay	641,380	3,196,252	1,388,800
Debt Service	58,590	58,590	142,690
Interfund Transfers	119,259	227,699	177,566
Contingencies	0	0	0
Special Payments	12,550	33,344	42,500
Unappropriated Ending Balance and Reserved for Future Expenditure	400,705	126,205	1,011
Total Requirements	1,598,457	4,080,529	2,227,029

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Name: Administration and Finance	140,502	253,224	226,318
FTE	1.5	1.8	1.8
Name: Water	279,789	379,896	379,743
FTE	1.5	1.8	1.8
Name: Street	70,820	268,946	175,452
FTE	0.6	0.6	0.6
Name: Parks & Rec	3,479	18,869	12,720
FTE	0	0	0
Name: Alternative Transportation	0	2,774	2,963
FTE	0	0	0
Name: Transient Occupancy Tax (TOT)	28,530	74,172	82,311
FTE	0	0	0
Name: Water Improvement Project	185,023	2,795,217	1,014,019
FTE	0	0	0
Name: Park Capital Project	429,284	0	0
FTE	0	0	0
Name: Not Allocated to Organizational Unit or Program	461,030	287,431	333,503
FTE	0.25	0.5	0.5
Total Requirements	1,598,457	4,080,529	2,227,029
Total FTE	3.85	4.7	4.7

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

1) The \$3.2 million water distribution system improvement project budgeted for FY 2018/19 and carried over to FY 2019/20 and 2020/21 is in full progress. This project is funded with a loan from Business Oregon. 2) The City received a \$100,000 SCA grant from ODOT to resurface Forest Ave. from Hwy. 22 to Butte Street, and to install a pedestrian/bicycle path along Forest Avenue. Work is expected to take place later this year (2020).

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (rate limit 1.1521 per \$1,000)	1.1521	1.1521	1.1521

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings (Water System Improvement Loan I & II)	\$1,151,899	\$3,200,000
Total	\$1,151,899	\$3,200,000